

## Short Time Investment

**Milwaukee & Northern R. R. Co.**

First Mortgage Extended 4½%, Due June 1, 1913

Property owned and operated by the Chicago,  
Milwaukee & St. Paul Railway.Bonds secured by first mortgage at rate of  
\$16,803 per mile on 128 miles of railroad.Legal investment for Savings Banks in States of  
New York, Massachusetts and Connecticut.Price to Yield 4.20%<sup>o</sup>

Additional Information on Application

**White, Weld & Co.**The Rookery  
Chicago  
5 Nassau St.  
New York

## Gossip of Wall Street.

The curb market feels aggrieved. Goldfield consolidated, one of the leaders among the curb specialists and a stock extensively dealt in on the open air market, has transferred its allegiance to the big exchange, and hereafter the curb brokers will know it not. A few months ago Utah Copper moved on up Broad street and settled on the Stock Exchange, taking with it much in the way of profitable commissions. Several weeks later Nevada Consolidated followed suit. Now Goldfield also is to go and the curb mourns.

An item of news of some significance which speculative Wall Street seemingly overlooked was embodied in a brief despatch from Albany which stated that all the banks of that city had agreed not to accept bills of lading as security for loans in the future. If other bankers follow suit the country may experience some difficulty in financing the movement of its crops this fall. Apparently, however, the Street deems the subject of bills of lading of minor importance, for it pays but fleeting attention to news developments on that score.

The troubles of the Minneapolis and St. Louis are so much a matter of common knowledge that the passing of the preferred dividend created no more than a ripple on the stock market, even though that market is now in a position of extreme dullness that any item of news of speculative bearing is seized upon with avidity and utilized to the utmost. Minneapolis and St. Louis preferred is one of the inactive stocks and as such is practically devoid of speculative possibilities. On the other hand traders who have been on the lookout for news to further operations for the decline found a grain of comfort in the announcement that the Waltham Watch Company had passed the dividend on its common stock because of the unfavorable condition of the watch industry.

W. C. Brown and J. J. Hill still continue their respective campaigns of attack. The head of the Vanderbilt system in an address before the Minnesota State Bankers' Association yesterday urged the necessity of more scientific farming as a remedy for the high cost of living. The Great Northern executive, talking to the National Association of Millers in Minneapolis, again prophesied a great congestion of freight this year unless the railroads are allowed to enlarge their terminals.

The Bank of England yesterday did not change its rate in spite of some expectation here on Wall Street that it would. The showing made by the banks was slightly less favorable than it was in the preceding week, the total reserves and liabilities falling from \$1,500 to \$8,500 per cent. A further heavy drain in bullion occurred, bringing total holdings up to £13,320,000, a new high record mark. Large increases in the items of private deposits and other securities indicating preparations by the joint stock banks for the July disbursements, and the window dressing that usually takes place at this time of the year were of course the cause of falling off in condition.

One of the morning cables yesterday told of a plan under foot for an international restraint of copper production. The story came from Paris and said that Mr. Morgan had saluted with the assurance that European producers would cooperate in the plan and would, upon his arrival negotiate with American producers. Copper shares on this side yesterday did not seem to be over-enthusiastic over the matter and a prompt denial that any such restrictions were contemplated was made by the manager of the Amalgamated Copper mines. Whatever may be the truth of the present rumor, it has long been the opinion of prominent men in the copper trade that such a step was the only means of dealing with the present situation in the copper trade.

The Northeastern Miller yesterday speaking of the situation in spring wheat in Minnesota and the Dakotas said in part: "Just how much damage has been done no human agency can tell. With no rainfall in the next four or five days wheat, tormented by its good root, will be expected to show great recuperative power and bring about a surprising change." The fact that the wheat acreage in the three States is conceded to be 10 to 10 per cent. larger than in 1909 will offset considerable shrinkage in yield. Weather indications are for winter conditions and showers.

The commodity markets presented a highly irregular appearance yesterday. Wheat prices advanced strongly, re-overflowing about half of Wednesday's decline, speculators deciding that the fall on the previous day was a little premature in view of the continuance of crop damage stories. In cotton an exactly contrary movement occurred, the prices being depressed about 20 points below Tuesday's high level and practically to the low prices of last week.

The large sales of American securities to foreigners in the last few days has had a notable effect upon the price of sterling exchange, causing a break in sight drafts in the present week nearly the width of a month. Since the beginning of the month, although fluctuations in sterling have been violent, the net decline has been over 10 cents in the pound. The more favorable foreign trade statement of the British Consul in New York, and the reports of large exports of coal and other products to Europe have undoubtedly been important factors in this movement.

Transactions in Consolidated Gas were to the advantage of both, after Steel, leading, Amalgamated and the Harriman steamship, the most active on the list.

## MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

SUNRISE 4:35 Sun sets...12:59 Moon rises 9:32 HIGH WATER THIS DAY.

Tide 300 Govt Almanac 1st Edit. Date 10-34

Arrived THURSDAY, June 23.

Arrived Liverpool, June 18.

Arrived Hamburg, June 15.

Arrived Irene, Palermo, June 11.

Arrived Rio, June 15.

Arrived Copenhagen, June 14.

Arrived Southampton, June 15.

Arrived New York, June 16.

Arrived Jacksonville, June 22.

Arrived Norfolk, June 22.

Arrived Baltimore, June 22.

Arrived New York from New York.

Arrived Amsterdam, at Rotterdam from New York.

Arrived at Havre from New York.

Arrived Hamburg, June 15.

Arrived New York from Genoa.

Arrived New York from Queenstown.

ARRIVED OUT.

La Provence, at Havre from New York.

Arrived Amsterdam, at Rotterdam from New York.

Arrived at Havre from New York.

Arrived from Foreign Posts.

Arrived New York from Hamburg.

Arrived New York from Genoa.

Arrived New York from Queenstown.

**Burlington & Missouri River Railroad Company in Nebraska Consolidated Mortgage****Six For Cent. Bonds DUE JULY 1, 1918.**

NOTICE IS HEREBY GIVEN THAT in pursuance of a Trust Mortgage Deed executed to The New England Trust Company, Trustee, by the Company in Nebraska, dated July 1, 1897, the following 4% Consolidated Mortgage Bonds due July 1, 1918, of said Burlington Company, secured by its undivided interest in the property of the New England Trust, have been drawn for payment, viz:

Two Hundred and Thirty-two (\$22,300) Bonds.

Two Hundred and Sixty (\$26,600) Bonds.

Two Hundred and Eighty (\$28,900) Bonds.

Two Hundred and Ninety (\$30,200) Bonds.

Two Hundred and Thirty (\$31,500) Bonds.

Two Hundred and Forty (\$32,800) Bonds.

Two Hundred and Fifty (\$34,100) Bonds.

Two Hundred and Sixty (\$35,400) Bonds.

Two Hundred and Seventy (\$36,700) Bonds.

Two Hundred and Eighty (\$38,000) Bonds.

Two Hundred and Ninety (\$39,300) Bonds.

Two Hundred and Thirty (\$40,600) Bonds.

Two Hundred and Forty (\$41,900) Bonds.

Two Hundred and Fifty (\$43,200) Bonds.

Two Hundred and Sixty (\$44,500) Bonds.

Two Hundred and Seventy (\$45,800) Bonds.

Two Hundred and Eighty (\$47,100) Bonds.

Two Hundred and Ninety (\$48,400) Bonds.

Two Hundred and Thirty (\$50,000) Bonds.

Two Hundred and Forty (\$51,300) Bonds.

Two Hundred and Fifty (\$52,600) Bonds.

Two Hundred and Sixty (\$53,900) Bonds.

Two Hundred and Seventy (\$55,200) Bonds.

Two Hundred and Eighty (\$56,500) Bonds.

Two Hundred and Ninety (\$57,800) Bonds.

Two Hundred and Thirty (\$59,100) Bonds.

Two Hundred and Forty (\$60,400) Bonds.

Two Hundred and Fifty (\$61,700) Bonds.

Two Hundred and Sixty (\$63,000) Bonds.

Two Hundred and Seventy (\$64,300) Bonds.

Two Hundred and Eighty (\$65,600) Bonds.

Two Hundred and Ninety (\$66,900) Bonds.

Two Hundred and Thirty (\$68,200) Bonds.

Two Hundred and Forty (\$69,500) Bonds.

Two Hundred and Fifty (\$70,800) Bonds.

Two Hundred and Sixty (\$72,100) Bonds.

Two Hundred and Seventy (\$73,400) Bonds.

Two Hundred and Eighty (\$74,700) Bonds.

Two Hundred and Ninety (\$76,000) Bonds.

Two Hundred and Thirty (\$77,300) Bonds.

Two Hundred and Forty (\$78,600) Bonds.

Two Hundred and Fifty (\$79,900) Bonds.

Two Hundred and Sixty (\$81,200) Bonds.

Two Hundred and Seventy (\$82,500) Bonds.

Two Hundred and Eighty (\$83,800) Bonds.

Two Hundred and Ninety (\$85,100) Bonds.

Two Hundred and Thirty (\$86,400) Bonds.

Two Hundred and Forty (\$87,700) Bonds.

Two Hundred and Fifty (\$89,000) Bonds.

Two Hundred and Sixty (\$90,300) Bonds.

Two Hundred and Seventy (\$91,600) Bonds.

Two Hundred and Eighty (\$92,900) Bonds.

Two Hundred and Ninety (\$94,200) Bonds.

Two Hundred and Thirty (\$95,500) Bonds.

Two Hundred and Forty (\$96,800) Bonds.

Two Hundred and Fifty (\$98,100) Bonds.

Two Hundred and Sixty (\$99,400) Bonds.

Two Hundred and Seventy (\$100,700) Bonds.

Two Hundred and Eighty (\$102,000) Bonds.

Two Hundred and Ninety (\$103,300) Bonds.

Two Hundred and Thirty (\$104,600) Bonds.

Two Hundred and Forty (\$105,900) Bonds.

Two Hundred and Fifty (\$107,200) Bonds.

Two Hundred and Sixty (\$108,500) Bonds.

Two Hundred and Seventy (\$109,800) Bonds.

Two Hundred and Eighty (\$111,100) Bonds.

Two Hundred and Ninety (\$112,400) Bonds.

Two Hundred and Thirty (\$113,700) Bonds.

Two Hundred and Forty (\$115,000) Bonds.

Two Hundred and Fifty (\$116,300) Bonds.

Two Hundred and Sixty (\$117,600) Bonds.

Two Hundred and Seventy (\$118,900) Bonds.

Two Hundred and Eighty (\$120,200) Bonds.

Two Hundred and Ninety (\$121,500) Bonds.

Two Hundred and Thirty (\$122,800) Bonds.

Two Hundred and Forty (\$124,100) Bonds.

Two Hundred and Fifty (\$125,400) Bonds.

Two Hundred and Sixty (\$126,700) Bonds.

Two Hundred and Seventy (\$128,000) Bonds.

Two Hundred and Eighty (\$129,300) Bonds.

Two Hundred and Ninety (\$130,600) Bonds.

Two Hundred and Thirty (\$131,900) Bonds.

Two Hundred and Forty (\$133,200) Bonds.

Two Hundred and Fifty (\$134,500) Bonds.

Two Hundred and Sixty (\$135,800) Bonds.

Two Hundred and Seventy (\$137,100) Bonds.

Two Hundred and Eighty (\$138,400) Bonds.

Two Hundred and Ninety (\$139,700) Bonds.

Two Hundred and Thirty (\$141,000) Bonds.

Two Hundred and Forty (\$142,300) Bonds.

Two Hundred and Fifty (\$143,600) Bonds.

Two Hundred and Sixty (\$144,900) Bonds.

Two Hundred and Seventy (\$146,200) Bonds.

Two Hundred and Eighty (\$147